

Malibu City Council
Administration and Finance Subcommittee
Special Meeting Agenda

Thursday, March 6, 2025

10:00 A.M.

City Hall – Surfrider Room
23825 Stuart Ranch Road

Mayor Doug Stewart
Councilmember Bruce Silverstein

Call to Order

Roll Call

Report on Posting of the Agenda – March 5, 2025

Approval of Agenda

Public Comment *This is the time for the public to comment on any items not appearing on this agenda. Each public speaker shall be allowed up to three (3) minutes for comments. The Subcommittee may not discuss or act on any matter not specifically identified on this agenda, pursuant to the Ralph M. Brown Act.*

Discussion Items

1. Presentations/Staff Updates

None.

2. Old Business

None.

3. New Business

A. Fiscal Year 2023-24 Fourth Quarter Financial Report

Recommended Action: Review the Fiscal Year 2023-24 Fourth Quarter financial information.

Staff Contact: Acting City Manager Toney, 310-456-2489, ext. 224

B. Fiscal Year 2024-25 First Quarter Financial Report

Recommended Action: Review the Fiscal Year 2024-25 First Quarter financial information.

Staff Contact: Acting City Manager Toney, 310-456-2489, ext. 224

C. Funding For Staff Lunches to Support Palisades Fire Business Recovery

Recommended Action: Provide a recommendation to the City Council regarding the appropriation of \$50,000 to fund daily staff lunches from local Malibu businesses for the months of March and April 2025.

Staff Contact: Acting City Manager Toney, 310-456-2489, ext. 224

D. Malibu Permanent Skate Park Project

Recommended Action: Provide a recommendation to the City Council to consider appropriating \$2,499,775.50 from the General Fund Undesignated Reserve, \$48,710 from the General Fund Case/Crummer Designated Reserve, \$150,000 from the 600 Spring LLC Settlement Agreement, and \$185,822 from the OGALS Per Capita Grant for the construction of the Malibu Permanent Skate Park, Specification No. 2112.

Staff Contact: Public Works Director Duboux, 310-456-2489, ext. 339

E. Pacific Coast Highway Quick Build Roundabouts Project

Recommended Action: Provide a recommendation to the City Council to consider adding the Pacific Coast Highway Quick Build Roundabouts Project to the City's Capital Improvement Program for Fiscal Year 2024-25.

Staff Contact: Public Works Director Duboux, 310-456-2489, ext. 339

Adjournment

I hereby certify under penalty of perjury, under the laws of the State of California, that the foregoing agenda was posted in accordance with the applicable legal requirements. Special meeting agendas may be amended up to 24 hours in advance of the meeting. Dated this 5th day of March 2025, at 9:45 a.m.



Cynthia Alba, Executive Assistant



Administration and Finance Subcommittee Agenda Report

To: Mayor Stewart and Councilmember Silverstein

Prepared by: Renée Neermann, Financial Controller

Approved by: Joseph D. Toney, Acting City Manager

Date prepared: February 28, 2025 Meeting date: March 6, 2025

Subject: Fiscal Year 2023-24 Fourth Quarter Financial Report

RECOMMENDED ACTION: Review the Fiscal Year (FY) 2023-24 Fourth Quarter financial information.

FISCAL IMPACT: There is no fiscal impact associated with the recommended action. As of June 30, 2024, the budget General Fund Undesignated Reserve at June 30, 2024 is \$75.5 million.

STRATEGIC PRIORITY: This item is part of the day-to-day operations identified in the Adopted FY 2024-25 Strategic Priority Project List.

DISCUSSION: The attached report provides revenue, expenditure, and fund balance totals for the fourth quarter of FY 2023-24.

The Adopted Budget is approved by City Council, typically in June, via resolution, and the Amended Budget includes the ongoing appropriation revisions that occur throughout the fiscal year, including the Mid-Year Budget Adjustments.

Revenues

As the Revenues by Fund Report (pages A 1-5) shows, the General Fund revenues have exceeded budget estimates. Specifically, the report reflects General Fund revenues received of \$59.68 million or 102.4% of the amended budget amount and 104.6% of the adopted budget for the fiscal year. The General Fund revenue sources were conservatively budgeted, as is the best practice, and were based on review of information available from the State and County. Total revenue of all funds received

during the fiscal year is \$78.17 million or 94.0% of the amended budgeted amount for the fiscal year.

Many of the City's tax revenues outperformed the projected budget. Property Tax revenues came in overall at \$18.47 million, which is \$522,000 more than the amended budget amount. The City received \$3.03 million in Utility User's Tax, which is \$527,000 more than the amended budget. Sales and Use Tax closed at \$1.34 million more than budgeted, driven by better-than-expected Transactions and Use Tax (TUT) at \$4.13 million which continues to exceed the original projections of \$3.0 million per year of the November 2022 ballot measure. The City's major revenue sources exceeded what was projected as part of the FY 2023-24 Amended Budget.

Transient Occupancy Tax (TOT) – Hotels and Motels and Private Rentals, collectively, came in at the Amended Budget amount of \$9.32 million, just shy of the \$9.5 million budget. This is also less than the \$9.53 million the City received in the prior fiscal year. It is anticipated that TOT revenue will remain within the \$9 million to \$10 million range in the upcoming fiscal year.

Licenses and Permits - Building and renovations in the community continue to be active as Planning, Environmental Sustainability, and Public Works are still experiencing a greater-than-average number of applications, reviewing projects, and processing permits. Revenue from Licenses and Permits (\$4.24 million) exceeded the adopted and amended budget (\$4.06 million) by nearly \$177,000.

Service Charges - Revenue from Service Charges of \$4.86 million resulted in a shortfall from the adopted and amended budgets (\$5.58 million) by -\$725,500. The amended budget shortfall is due primarily to permits/fees being generated less than projected at Mid-Year for Dark Sky, Building Plan Check, Geo Soils Engineering, and Aquatics Program.

Overall, the total General Fund Revenues of \$59.68 million resulted in \$1.38 million more than the amended budget of \$58.30 million and \$2.64 million more than was anticipated at the adoption of \$57.04 million.

Expenditures

The Expenditure by Fund Report (pages A 6-10) reflects any budget carryovers from FY 2022-23, as well as the appropriations approved by the City Council for the current fiscal year in the Amended Budget column. Budget Adjustments, Carryovers and Council Appropriations total \$4.60 million as of June 30, 2024. General Fund expenditures for the fiscal year total \$51.31 million or 70.7% of the amended budgeted amount. Expenditures for all funds total \$68.44 million or 70.0% of the amended budgeted amount. The low expenditure amount of all funds in relation to the budget is primarily

due to pauses in progress on capital projects. In addition, staffing vacancies are the main reason for savings across the departments.

Fund Balances

Projected Fund Balances for the fiscal year end are reflected on page A-12. The Unassigned Fund Balance at June 30, 2024, reflects all expenses appropriated by the Council as of June 30, 2024. The City ended FY 2022-23 with \$62.73 million in the Unassigned General Fund Reserve. As of June 30, 2024, the budgeted General Fund Unassigned Reserve is \$75.53 million, this will be approximately 125.4% of the \$60.23 million FY 2024-25 Adopted Budget General Fund Program Expenditures and will exceed the 50% targeted reserve amount from Council Policy #3. The Council also maintains a \$6.5 million General Fund Committed Reserve for Contingencies.

The FY 2023-24 Fourth Quarter Financial Report will be presented to the City Council on March 24, 2024.

ATTACHMENTS: FY 2023-24 Q4 Financial Report

REVENUES BY FUND

June 30, 2024

Object	Description	2023-24 Adopted	Amended Budget	Actual thru 06/30/24	Percentage Received
100, 101, 102 & 103 General Fund					
3111	Current Year Secured Property Tax	\$ 15,100,000	\$ 15,100,000	\$ 15,473,634	102.5%
3112	Current Year Unsecured Property Tax	425,000	425,000	175,869	41.4%
3113	Homeowner's Exemption	60,000	60,000	60,227	100.4%
3114	Prior Year Secured Property Tax	1,000	1,000	-	0.0%
3115	Prior Year Unsecured Property Tax	10,000	10,000	20,638	206.4%
3118	Property Tax In-Lieu	2,350,000	2,350,000	2,738,009	116.5%
	Revenue from Property Taxes	17,946,000	17,946,000	18,468,377	102.9%
3131	Documentary Transfer Tax	1,358,000	1,358,000	813,899	59.9%
3132	Utility User's Tax	2,500,000	2,500,000	3,027,417	121.1%
3133	Transient Occupancy Tax - Hotels and Motels	3,500,000	3,500,000	3,670,663	104.9%
3133-01	Transient Occupancy Tax - Private Rentals	6,000,000	6,000,000	5,649,872	94.2%
3134	Franchise Fees	750,000	750,000	839,881	112.0%
3137	Sales and Use Tax	8,400,000	8,400,000	9,744,035	116.0%
3138	Parking Occupancy Tax	600,000	600,000	504,427	84.1%
	Revenue From Other Taxes	23,108,000	23,108,000	24,250,194	104.9%
3201	Alarm Permits	30,000	30,000	28,805	96.0%
3202	Film Permits	450,000	450,000	404,948	90.0%
3203	Building Permits	1,200,000	1,200,000	1,218,675	101.6%
3203-01	Code Enforcement - Special Investigations	21,000	21,000	20,654	98.4%
3204	Wastewater Treatment System Permits	40,000	40,000	44,828	112.1%
3205	Plumbing Permits	170,000	170,000	204,587	120.3%
3207	Mechanical Permits	120,000	120,000	174,232	145.2%
3208	Electrical Permit Fees	280,000	280,000	356,032	127.2%
3209	Grading/Drainage Permit Fees	90,000	90,000	102,403	113.8%
3210	Miscellaneous Permits	10,000	10,000	6,020	60.2%
3418	OWTS Operating Permit Fees	450,000	450,000	432,227	96.1%
3420	Parking Permits	1,500	1,500	926	61.7%
3421	Planning Review Fees	1,200,000	1,200,000	1,244,880	103.7%
	Revenue From Licenses and Permits	4,062,500	4,062,500	4,239,217	104.3%
3250	Parking Citation Fines	1,500,000	1,500,000	1,250,879	83.4%
	Revenue From Fines and Forfeitures	1,500,000	1,500,000	1,250,879	83.4%
3316	Motor Vehicle In-Lieu Fees	15,000	15,000	13,265	88.4%
3318	Street Sweeping Reimbursements	51,678	51,678	51,678	100.0%
3313/3341	FEMA/OES Reimbursements	2,164,090	2,164,090	736,654	34.0%
3373	Proposition A Recreation	-	-	12,010	0.0%
3383	Measure A Recreation	-	-	-	0.0%
3381	LA County EWMP Reimbursement	-	-	6,608	0.0%
	Revenue From Other Governments	2,230,768	2,230,768	820,215	36.8%
3408	Biology Review Fees	235,000	235,000	213,327	90.8%
3409	Document Retention Fees	20,000	20,000	25,653	128.3%
3410	Building Plan Check Fees	1,200,000	1,200,000	994,707	82.9%
3410-01	Administrative Plan Check Processing Fee	45,000	45,000	72,725	161.6%
3410-03	Building Plan Check Fees - Dark Sky	650,000	650,000	-	0.0%
3411	Inspector Plan Check Fees	200,000	200,000	217,559	108.8%
3412	Geo Soils Engineering Fees	1,000,000	1,000,000	923,226	92.3%
3413	Other Plan Check Fees	35,000	35,000	44,523	127.2%
3414	Environmental Health Review Fees	550,000	550,000	517,714	94.1%
3415	Grading/Drainage Plan Review Fees	5,000	5,000	30,013	600.3%
3416	Code Enforcement Investigation Fees	80,000	80,000	84,425	105.5%
3419	Credit Card Fees	95,000	95,000	149,574	157.4%
3422	OWTS Practitioners Fees	8,000	8,000	15,950	199.4%
3425	CA Building Standards Surcharge	1,600	1,600	(1,425)	-89.1%
3426	EIR Review Fees	-	-	-	0.0%
3427	Technology Enhancement Fee	95,000	95,000	144,989	152.6%
3431	Public Works/Engineering Fees	375,000	375,000	513,466	136.9%

REVENUES BY FUND

June 30, 2024

Object	Description	2023-24 Adopted	Amended Budget	Actual thru 06/30/24	Percentage Received
General Fund (Continued)					
3432	WQMP Fees	35,000	35,000	36,578	104.5%
3433	Banner Hanging Fees	-	-	-	0.0%
3434-01	Short-Term Rental Permit Fee	150,000	150,000	144,187	96.1%
3434-02	Short-Term Rental Violation Fines	2,000	2,000	8,309	415.5%
3435	Admin Permit Processing Fees	75,000	75,000	111,654	148.9%
3436	Electric Vehicle Charger Fees	4,000	4,000	7,148	178.7%
3441	Sale of Publications and Materials	100	100	28	28.0%
3444	Returned Check Service Fees	500	500	400	80.0%
3446	Vehicle Impound Release Fees	75,000	75,000	97,310	129.7%
3447	Election Fees	1,000	1,000	-	0.0%
3448	Subpoena Fees	1,000	1,000	4,128	412.8%
3449	False Alarm Service Charge	12,000	12,000	1,680	14.0%
3450	Residential Decals	1,000	1,000	375	37.5%
3461	Municipal Facility Use Fees	80,000	80,000	81,070	101.3%
3464	Youth Sports Program	67,000	67,000	42,195	63.0%
3464-01	Girls Youth Sports	7,000	7,000	-	0.0%
3466	Aquatics Program	220,000	220,000	147,691	67.1%
3467	Day Camp	75,000	75,000	83,557	111.4%
3468	Senior Adult Program	30,000	30,000	28,541	95.1%
3469	Skate Park	50,000	50,000	26,978	54.0%
3470	Recreation/Community Class Registration	95,000	95,000	78,592	82.7%
3471/3472	Special Events	7,500	7,500	10,397	138.6%
	Revenue From Service Charges	5,582,700	5,582,700	4,857,244	87.0%
3501	Interest Earnings	2,529,000	2,529,000	4,585,286	181.3%
3505	City Hall Use Fees	20,000	20,000	14,897	74.5%
	Use of Money and Property	2,549,000	2,549,000	4,600,183	180.5%
3600	Proceeds from Grants	-	376,000	654,470	174.1%
3602	Proposition A Transportation Funds Exchange	-	328,500	328,500	100.0%
3901	Settlements	2,000	554,467	156,825	28.3%
3902	Legal Fees	-	-	-	0.0%
3904	TOT Private Rental Penalties	25,000	25,000	12,593	50.4%
3905	Miscellaneous Reimbursements	25,000	25,000	29,500	118.0%
3920	Donations	5,000	5,000	-	0.0%
3940	Sale of Surplus Property	1,000	1,000	3,275	327.5%
3930/3943	Miscellaneous Revenue	7,500	7,500	12,553	167.4%
	Miscellaneous Revenue	65,500	1,322,467	1,197,716	90.6%
Total General Fund		57,044,468	58,301,435	59,684,025	102.4%
Special Revenue Funds					
201 Gas Tax Fund					
3315	Highway User's Fees	309,286	309,286	295,849	95.7%
3318	Traffic Congestion Relief	-	-	-	0.0%
3501	Interest Earnings	7,000	7,000	5,050	72.1%
	Total Gas Tax Fund	316,286	316,286	300,899	95.1%
202 Traffic Safety Fund					
3312	Fines & Forfeitures	200,000	200,000	240,964	120.5%
3501	Interest Earnings	10,000	10,000	10,555	105.6%
	Total Traffic Safety Fund	210,000	210,000	251,519	119.8%
203 Proposition A Fund					
3371	Prop A Funds	308,837	308,837	283,354	91.7%
3501	Interest Earnings	29,000	29,000	35,018	120.8%
	Total Proposition A Fund	337,837	337,837	318,372	94.2%

REVENUES BY FUND

June 30, 2024

Object	Description	2023-24 Adopted	Amended Budget	Actual thru 06/30/24	Percentage Received
Special Revenue Funds (Continued)					
204 Proposition C Fund					
3372	Prop C Funds	256,172	256,172	235,036	91.7%
3501	Interest Earnings	9,000	9,000	14,336	159.3%
	Total Proposition C Fund	265,172	265,172	249,372	94.0%
205 Measure R Fund					
3374	Measure R Funds	192,129	192,129	176,222	91.7%
3501	Interest Earnings	9,000	9,000	10,785	119.8%
	Total Measure R fund	201,129	201,129	187,007	93.0%
206 Air Quality Management Fund					
3377	AQMD Funds	15,000	15,000	14,140	94.3%
3501	Interest Earnings	5,000	5,000	5,206	104.1%
3943	Other Revenue	-	-	-	0.0%
	Total Air Quality Management Fund	20,000	20,000	19,346	96.7%
207 Solid Waste Management Fund					
3311	Solid Waste Management Surcharge	120,000	120,000	79,389	66.2%
3434	Recycling Fees	17,500	17,500	17,375	99.3%
3501	Interest Earnings	3,000	3,000	-	0.0%
3600	Grant Proceeds	5,000	80,000	15,448	19.3%
	Total Solid Waste Management Fund	145,500	220,500	112,212	50.9%
208 Parkland Development Fund					
3135	Parkland Development Fees	20,000	20,000	14,663	73.3%
3501	Interest Earnings	5,000	5,000	5,673	113.5%
	Total Park Development Fund	25,000	25,000	20,336	81.3%
209 Quimby Fund					
3501	Interest Earnings	100	100	133	133.0%
	Total Quimby Fund	100	100	133	133.0%
211 COPS (Brulte) Grant Fund					
3600	Proceeds From Grants (Brulte)	165,000	186,159	186,159	100.0%
	Total COPS (Brulte) Fund	165,000	186,159	186,159	100.0%
212 Measure M Funds					
3375	Measure M Funds	217,746	217,746	198,992	91.4%
3501	Interest Earnings	16,000	16,000	15,948	99.7%
	Total Measure M Fund	233,746	233,746	214,940	92.0%
213 Road Maintenance and Rehabilitation Act (RMRA) Fund					
3319	SB1 Annual Allocation	265,471	265,471	277,131	104.4%
3501	Interest Earnings	15,000	15,000	22,886	152.6%
	Total RMRA Fund	280,471	280,471	300,017	107.0%
214 Art in Public Places Fund					
3135	Art in Public Places Fees	-	-	-	0.0%
3501	Interest Earnings	1,000	1,000	1,237	123.7%
	Total Art in Public Places Fund	1,000	1,000	1,237	123.7%
215 Community Development Block Grant Fund					
3320/3320-01	Proceeds From Grants	66,000	66,000	67,171	101.8%
3600-01	Proceeds From Grants - Disaster Recovery	-	-	-	0.0%
	Total Comm. Dev. Block Grant Fund	66,000	66,000	67,171	101.8%

REVENUES BY FUND

June 30, 2024

Object	Description	2023-24 Adopted	Amended Budget	Actual thru 06/30/24	Percentage Received
Special Revenue Funds (Continued)					
218 Measure W - LA County Stormwater Fund					
3379	Measure W Annual Allocation	390,000	390,000	389,633	99.9%
3501	Interest Earnings	30,000	30,000	25,446	84.8%
	Total Measure W - LA County Stormwater	420,000	420,000	415,079	98.8%
225 Grants Fund					
3376	TDA	12,509	23,070	23,070	100.0%
3600	Proceeds From Grants	12,989,000	12,989,000	6,574,158	50.6%
	Total Grants Fund	13,001,509	13,012,070	6,597,228	50.7%
290 Big Rock LMD Fund					
3116	Big Rock Mesa Assessment	356,470	356,470	358,230	100.5%
3501	Interest Earnings	3,000	3,000	5,010	167.0%
	Total Big Rock LMD Fund	359,470	359,470	363,240	101.0%
291 Malibu Road LMD Fund					
3116	Malibu Road Assessment	62,356	62,356	67,806	108.7%
3501	Interest Earnings	3,000	3,000	1,812	60.4%
	Total Malibu Road LMD Fund	65,356	65,356	69,618	106.5%
292 Calle Del Barco LMD Fund					
3116	Calle Del Barco Assessment	87,050	87,050	85,371	98.1%
3501	Interest Earnings	3,000	3,000	3,538	117.9%
	Total Calle Del Barco LMD Fund	90,050	90,050	88,909	98.7%
715 Civic Center Water Treatment Facility AD					
3501	Interest Earnings	97,000	97,000	291,539	300.6%
3915	Civic Center Water Treatment Facility AD	2,587,519	2,587,519	2,326,190	89.9%
	Total Civic Ctr Water Treatment Facility AD	2,684,519	2,684,519	2,617,729	97.5%
517 Civic Center Water Treatment Facility - Phase Two					
3501	Interest Earnings	49,000	49,000	72,376	147.7%
3950	CCWTF - Phase Two Construction - Bond Proceeds	-	-	-	0.0%
2080	CCWTF - Phase Two Contributions	-	-	-	0.0%
	Total Civic Ctr Water Treatment Facility AD	49,000	49,000	72,376	147.7%
712 Carbon Beach Undergrounding CFD Fund					
3915	Carbon Beach Undergrounding Assessment	236,032	236,032	236,217	100.1%
3501	Interest Earnings	7,000	7,000	6,600	94.3%
	Total Carbon Beach Undergrounding CFD	243,032	243,032	242,817	99.9%
713 Broad Beach Assessment District					
3915	Broad Beach Undergrounding Assessment	141,710	141,710	136,563	96.4%
3501	Interest Earnings	3,000	3,000	9,940	331.3%
	Total Broad Beach Undergrounding AD	144,710	144,710	146,503	101.2%
Total Special Revenue Funds		19,324,887	19,431,607	12,842,219	66.1%

REVENUES BY FUND

June 30, 2024

Object	Description	2023-24 Adopted	Amended Budget	Actual thru 06/30/24	Percentage Received
500 Legacy Park Project Fund					
3501	Interest Earnings	31,000	31,000	35,374	114.1%
3505	Proceeds from Rent	1,611,534	1,611,534	1,611,534	100.0%
3373	Prop A Recreation	-	-	-	0.0%
3383	Measure A Recreation	-	-	-	0.0%
3905	Miscellaneous Reimbursements	150,000	150,000	158,088	105.4%
Total Legacy Park Project Fund		1,792,534	1,792,534	1,804,996	100.7%
Total Legacy Park Project Fund		1,792,534	1,792,534	1,804,996	100.7%
515 Civic Center Wastewater Treatment Facility O&M					
3501	Interest Earning	32,000	32,000	8,361	26.1%
3510	Sewer Service Fees	2,300,000	2,300,000	2,280,066	99.1%
3915	Contributions-Property Owners	-	-	-	0.0%
Total CCWTF O&M		2,332,000	2,332,000	2,288,427	98.1%
Total CCWTF O&M Funds		2,332,000	2,332,000	2,288,427	98.1%
Internal Service Funds					
601 Vehicle Fund					
3501	Interest Earnings	4,000	4,000	5,619	140.5%
3951	Vehicle Charges	120,000	120,000	384,840	320.7%
Total Vehicle Fund		124,000	124,000	390,459	314.9%
602 Information Technology Fund					
3501	Interest Earnings	1,000	1,000	-	0.0%
3952	Information Technology Charges	1,159,596	1,159,596	1,159,596	100.0%
Total Information Technology Fund		1,160,596	1,160,596	1,159,596	99.9%
Total Internal Service Funds		1,284,596	1,284,596	1,550,055	120.7%
Total Revenue - All Funds		\$ 81,778,485	\$ 83,142,172	\$ 78,169,722	94.0%

Reconciliation of adopted to amended budget

Total 2023-24 Adopted budget: **\$ 81,778,485**

Account	Description	Amount	
100-0000-3901-00	Southern California Edison Settlement Interest	Settlement Reimb	552,467
211-0000-3600-00	COPS (Brulte) Grant Proceeds	Proceeds from Grants	21,159
101-0000-3600-00	SCG Grant - Coastal Vulnerability	Proceeds from Grants	50,000
207-0000-3600-00	SB 1383 Local Assistance Grant	Proceeds from Grants	75,000
225-0000-3376-00	CIP 9097 Bluffs Park South Walkway - Grant Funding	Transportation Dev Act	10,561
100-0000-3600-00	SMMC Fire Prevention & Resiliency Grant	Proceeds from Grants	326,000
100-0000-3602-00	Proposition A Local Return	Funds Exchange	328,500
Total Amendments			1,363,687
Total Amendment Budget			\$ 83,142,172

EXPENDITURES BY FUND

June 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 06/30/2024	% Spent
General Fund					
Management and Administration					
7001	City Council				
	Salaries & Benefits	\$ 89,993	\$ 89,993	\$ 93,466	103.9%
	Operating	691,019	1,044,119	1,070,330	102.5%
	Total City Council	781,012	1,134,112	1,163,796	102.6%
7002	Media Operations				
	Salaries & Benefits	512,879	512,879	398,214	77.6%
	Operating	272,365	387,865	264,499	68.2%
	Total Media	785,244	900,744	662,713	73.6%
7003	City Manager				
	Salaries & Benefits	728,771	728,771	790,947	108.5%
	Operating	368,611	368,611	184,494	50.1%
	Total City Manager	1,097,382	1,097,382	975,441	88.9%
7005	Legal Counsel				
	Salaries & Benefits	-	-	-	0.0%
	Operating	1,078,000	1,078,000	1,156,930	107.3%
	Total Legal Counsel	1,078,000	1,078,000	1,156,930	107.3%
7054	Finance				
	Salaries & Benefits	891,806	891,806	797,450	89.4%
	Operating	994,823	994,823	976,355	98.1%
	Total Finance	1,886,629	1,886,629	1,773,805	94.0%
7058	Human Resources				
	Salaries & Benefits	463,526	463,526	353,656	76.3%
	Operating	453,111	453,111	356,771	78.7%
	Total Human Resources	916,637	916,637	710,427	77.5%
7059	Non Departmental Services				
	Salaries & Benefits	2,006,068	2,006,068	1,446,382	72.1%
	Operating	2,181,908	2,181,908	1,652,326	75.7%
	Total Non Departmental Services	4,187,976	4,187,976	3,098,708	74.0%
103-9050	City Hall				
	Salaries & Benefits	144,136	144,136	149,220	103.5%
	Operating	1,146,014	1,146,014	883,459	77.1%
	Total City Hall	1,290,150	1,290,150	1,032,679	80.0%
9088	Vacant Land				
	Salaries & Benefits	-	-	-	0.0%
	Operating	302,675	302,675	274,702	90.8%
	Total Vacant Land	302,675	302,675	274,702	90.8%
9050/9074/9088	Debt Service (City Hall / Trancas / Vacant Land)	3,184,151	3,184,151	3,184,150	100.0%
		3,184,151	3,184,151	3,184,150	100.0%
Total Management & Administration		15,509,856	15,978,456	14,033,351	87.8%
City Clerk					
7007	City Clerk				
	Salaries & Benefits	447,535	447,535	469,552	104.9%
	Operating	158,411	158,411	76,071	48.0%
	Total City Clerk	605,946	605,946	545,623	90.0%
Total City Clerk		605,946	605,946	545,623	90.0%

EXPENDITURES BY FUND

June 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 06/30/2024	% Spent
Public Safety					
7021	Public Safety Services				
	Salaries & Benefits	669,981	669,981	655,269	97.8%
	Operating	15,718,101	16,088,101	12,948,056	80.5%
	Total Public Safety	16,388,082	16,758,082	13,603,325	81.2%
	Total Public Safety	16,388,082	16,758,082	13,603,325	81.2%
Community Services					
4001	General Recreation				
	Salaries & Benefits	752,732	952,732	605,629	63.6%
	Operating	162,025	282,025	276,466	98.0%
	Total General Recreation	914,757	1,234,757	882,095	71.4%
4002	Aquatics				
	Salaries & Benefits	283,068	283,068	233,502	82.5%
	Operating	193,100	193,100	104,710	54.2%
	Total Aquatics	476,168	476,168	338,212	71.0%
4003	Outdoor Recreation				
	Salaries & Benefits	38,395	38,395	38,569	100.5%
	Operating	12,050	12,050	4,488	37.2%
	Total Outdoor Recreation	50,445	50,445	43,057	85.4%
4004	Day Camps				
	Salaries & Benefits	62,914	62,914	48,097	76.4%
	Operating	73,700	73,700	75,119	101.9%
	Total Day Camps	136,614	136,614	123,216	90.2%
4005	Skate Park				
	Salaries & Benefits	41,862	41,862	27,537	65.8%
	Operating	150,500	150,500	112,143	74.5%
	Total Skate Park	192,362	192,362	139,680	72.6%
4006	Sports				
	Salaries & Benefits	78,785	78,785	61,832	78.5%
	Operating	60,675	60,675	33,765	55.6%
	Total Sports	139,460	139,460	95,597	68.5%
4007	Community Programs				
	Salaries & Benefits	76,372	76,372	50,768	66.5%
	Operating	79,435	79,435	72,392	91.1%
	Total Community Programs	155,807	155,807	123,160	79.0%
4008	Senior Adult Programs				
	Salaries & Benefits	123,458	123,458	116,926	94.7%
	Operating	98,865	98,865	83,023	84.0%
	Total Senior Adult Programs	222,323	222,323	199,949	89.9%
4010	Park Maintenance				
	Salaries & Benefits	260,716	260,716	250,999	96.3%
	Operating	1,479,888	1,479,888	1,016,040	68.7%
	Total Park Maintenance	1,740,604	1,740,604	1,267,039	72.8%
4011	Special Events				
	Salaries & Benefits	105,723	105,723	91,575	86.6%
	Operating	114,427	114,427	146,996	128.5%
	Total Special Events	220,150	220,150	238,571	108.4%
4012	Malibu Arts				
	Salaries & Benefits	181,038	181,038	116,978	64.6%
	Operating	83,444	83,444	54,240	65.0%
	Total Malibu Arts	264,482	264,482	171,218	64.7%
	Total Community Services	4,513,172	4,833,172	3,621,794	74.9%

EXPENDITURES BY FUND

June 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 06/30/2024	% Spent
Environmental & Sustainability Development					
2004	Building Safety & Sustainability				
	Salaries & Benefits	1,807,758	1,807,758	1,602,630	88.7%
	Operating	3,851,150	3,851,150	2,324,687	60.4%
	Total Building Safety & Sustainability	5,658,908	5,658,908	3,927,317	69.4%
2010	Wastewater Management				
	Salaries & Benefits	325,394	325,394	185,166	56.9%
	Operating	270,709	270,709	294,590	108.8%
	Total Wastewater Management	596,103	596,103	479,756	80.5%
3003	Clean Water Program				
	Salaries & Benefits	504,134	504,134	493,063	97.8%
	Operating	970,696	970,696	750,990	77.4%
	Total Clean Water Program	1,474,830	1,474,830	1,244,053	84.4%
3004	Solid Waste Management				
	Salaries & Benefits	327,343	327,343	327,590	100.1%
	Operating	157,209	157,209	107,001	68.1%
	Total Solid Waste Management	484,552	484,552	434,591	89.7%
Total Env. & Sustainability Development		8,214,393	8,214,393	6,085,717	74.1%
Planning Department					
2001	Planning				
	Salaries & Benefits	3,258,766	3,258,766	2,324,402	71.3%
	Operating	1,591,392	2,121,392	2,026,587	95.5%
	Total Planning	4,850,158	5,380,158	4,350,989	80.9%
2012	Code Enforcement				
	Salaries & Benefits	668,835	668,835	644,459	96.4%
	Operating	169,969	169,969	69,336	40.8%
	Total Code Enforcement	838,804	838,804	713,795	85.1%
Total Planning Department		5,688,962	6,218,962	5,064,784	81.4%
Public Works/Engineering					
3001	Street Maintenance				
	Salaries & Benefits	422,220	422,220	459,186	108.8%
	Operating	1,231,588	1,761,588	2,992,997	169.9%
	Total Street Maintenance	1,653,808	2,183,808	3,452,183	158.1%
3005	Fleet Operations				
	Salaries & Benefits	-	-	-	0.0%
	Operating	335,000	427,000	264,840	62.0%
	Total Fleet Operations	335,000	427,000	264,840	62.0%
3007	Stormwater Facilities				
	Salaries & Benefits	-	-	-	0.0%
	Operating	126,300	126,300	192,667	152.5%
	Total Stormwater Facilities	126,300	126,300	192,667	152.5%
3008	Public Works				
	Salaries & Benefits	1,693,472	1,693,472	1,304,309	77.0%
	Operating	375,358	539,858	417,243	77.3%
	Total Public Works	2,068,830	2,233,330	1,721,552	77.1%
Total Public Works /Engineering		4,183,938	4,970,438	5,631,242	113.3%
Disaster Response					
3002	Fire Rebuilds and Storm Response	1,915,800	1,915,800	939,788	49.1%
9200	Woolsey Fire & Storm Response CIP Projects	2,774,266	3,891,921	1,476,292	37.9%
	Total Disaster Response	4,690,066	5,807,721	2,416,080	41.6%

EXPENDITURES BY FUND

June 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 06/30/2024	% Spent
General Fund CIP					
9000	General Fund CIP	8,668,528	8,890,458	295,013	3.3%
9000	Case Crummer Reserved for CIP	327,472	347,480	16,283	4.7%
Total General Fund CIP		8,996,000	9,237,938	311,296	3.4%
Total General Fund		68,790,415	72,625,108	51,313,212	70.7%
Special Revenue Funds					
3001	Street Maintenance	760,000	760,000	-	0.0%
3003	Clean Water Program	90,467	90,467	-	0.0%
3004	Solid Waste Management	-	-	-	0.0%
3005	Fleet Operations	-	-	-	0.0%
3007	Stormwater Treatment Facilities	100,000	100,000	-	0.0%
3008	Public Works	345,000	345,000	-	0.0%
3009	Transportation Services	196,500	646,500	601,440	93.0%
4010	Park Maintenance	-	-	-	0.0%
6002	Big Rock Mesa LMD	370,519	370,519	311,653	84.1%
6003	Malibu Road LMD	77,442	77,442	73,473	94.9%
6004	Calle del Barco LMD	83,632	83,632	80,088	95.8%
9048	Carbon Beach Undergrounding CFD	235,173	235,173	229,444	97.6%
9052	Broad Beach Undergrounding AD	143,168	143,168	142,707	99.7%
9049	Civic Center Wastewater Treatment Plant AD	2,316,716	2,316,716	2,305,943	99.5%
7021	Public Safety - Brulte	165,000	186,159	186,159	100.0%
7070	Community Development Block Grant	9,900	9,900	97,732	987.2%
	CCWTF Phase Two	-	-	-	0.0%
Total Special Revenue Funds		4,893,517	5,364,676	4,028,639	75.1%
Capital Project Funds					
310	Capital Improvement Fund				
	9002 Annual Street Overlay	2,184,000	2,196,000	645,471	29.4%
	9059 PCH Median Improvements	4,490,000	4,490,000	1,217,444	27.1%
	9065 MCLE Office Trailer	91,200	91,200	67,613	74.1%
	9066 PCH Signal Synchronization Imp.	7,100,000	7,100,000	5,963,320	84.0%
	9075 Civic Center Way Treatment Facility Ph 2	-	-	38,738	0.0%
	9078 City Hall Solar Power	4,000,000	4,000,000	-	0.0%
	9082 Westward Beach Road	320,000	350,000	73,265	20.9%
	9090 Permanent Skate Park	1,066,000	1,156,108	16,283	1.4%
	9097 Malibu Bluffs Park South Walkway	130,000	127,900	136,112	106.4%
	9098 Trancas Cyn Park Play Resurfacing	95,000	230,000	-	0.0%
	9100 PCH/Trancas Right Turn Lane	531,000	531,000	6,122	1.2%
	9101 PCH Crosswalk Improvements	200,000	200,000	-	0.0%
	9102 PCH Median Imp at Paradise Cove/Zuma	100,000	100,000	-	0.0%
	9103 Kanan Dume Biofilter	500,000	500,000	12,991	2.6%
	9104 Stormdrain Trash Screens - Phase 2	-	9,101	9,101	0.0%
	9105 City Traffic Signals Backup Power	50,000	50,000	-	0.0%
	9106 Malibu Canyon Road Traffic Study	108,000	108,000	90,234	83.6%
	9108 Harbor Vista Curb Return Modifications	100,000	100,000	-	0.0%
	9109 PCH at Las Flores & Rambla Pacifico	160,000	160,000	-	0.0%
	9110 Encinal Canyon 60" Storm Drain Repairs	1,000,000	1,000,000	-	0.0%
	9111 Citywide Asphalt Concrete Berm Repairs	300,000	300,000	-	0.0%
	9112 Bluffs & Equestrian Park Roof Replacements	400,000	400,000	-	0.0%
	9113 Legacy Park Benches & Arbors	150,000	150,000	11,143	7.4%
	9114 PCH Ped Undercrossing at Malibu Seafood	-	250,000	-	0.0%
	CIP General Fund Expenses (funding offset)	(8,668,528)	(8,890,458)	(295,013)	3.3%
	CIP Case Crummer Reserve (funding offset)	(327,472)	(347,480)	(16,283)	4.7%
Total Capital Project Funds		14,079,200	14,361,371	7,976,541	55.5%

EXPENDITURES BY FUND

June 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 06/30/2024	% Spent
Legacy Park Project Fund					
500	7004 Legacy Park Debt Service	1,092,001	1,092,001	1,088,726	99.7%
	7008 Legacy Park - Salaries & Benefits	119,637	119,637	110,341	92.2%
	7008 Legacy Park - Operations	872,200	872,200	680,990	78.1%
Total Legacy Park Project Fund		2,083,838	2,083,838	1,880,057	90.2%
Civic Center Wastewater Treatment Facility Fund					
515	3010 CCWTF Sewer Svcs - Salaries & Benefits	94,476	94,476	97,381	103.1%
	3010 CCWTF Sewer Svcs - Operations	1,970,500	1,979,500	1,973,572	99.7%
Total CCWTF Fund		2,064,976	2,073,976	2,070,953	99.9%
Internal Service Funds					
3005	Vehicle	84,000	84,000	63,211	75.3%
7060	Information Technology				
	Salaries & Benefits	600,411	600,411	434,814	72.4%
	Operating	604,000	604,000	676,899	112.1%
	Total Information Technology	1,204,411	1,204,411	1,111,713	92.3%
Total Internal Service Funds		1,288,411	1,288,411	1,174,924	91.2%
Total All Funds		\$ 93,200,357	\$ 97,797,380	\$ 68,444,326	70.0%

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

EXPENDITURES BY FUND

June 30, 2024

	Adopted Budget	Amended Budget (1)	Actual thru 06/30/2024	% Spent
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Reconciliation of adopted to amended budget

Total 2023-24 Adopted budget: **\$ 93,200,357**

Account	Description	Project	Amount	Comment
101-2001-5100-00	Planning - Professional Services	Contract Planners	287,000	Budget Carryover
100-7021-5100-00	Public Safety - Equipment	Beacon Boxes	34,000	Budget Carryover
100-3001-5100-00	Public Works - Street Maintenance	Maint Yard Site Plan	5,000	Budget Carryover
100-3001-5120-00	Public Works - Street Maintenance	Morning View Dr Maint	45,000	Budget Carryover
100-3008-5100-00	Public Works - Professional Services	Multiple Projects	69,000	Budget Carryover
100-3008-5125-00	Public Works - Traffic Engineering Services	Multiple Projects	40,500	Budget Carryover
310-9002-7901-00	CIP 9002 - Annual Street Overlay	Morning View Resurfacing	12,000	Budget Carryover
310-9082-5100-00	CIP 9082 - Westward Beach Road Improvement	General Fund CIP Designation	30,000	Budget Carryover
310-9089/90-5100	CIP 9090 - Permanent Skate Park	Case Crummer CIP Designation	20,008	Budget Carryover
310-9090-5100-00	CIP 9090 - Permanent Skate Park	General Fund CIP Designation	70,100	Budget Carryover
310-9097-5100-00	CIP 9097 - Bluffs Park South Walkway	Walkway repairs	(5,000)	Budget Carryover
310-9097-5100-00	CIP 9097 - Bluffs Park South Walkway	Walkway repairs	2,900	Budget Carryover
310-9097-5100-00	CIP 9097 - Bluffs Park South Walkway	General Fund CIP Designation	(23,070)	Funding Correction
310-9097-5100-00	CIP 9097 - Bluffs Park South Walkway	TDA Funding Designation	23,070	Funding Correction
601-3005-7700-00	Vehicle Fleet Operations - Vehicles	New Fleet Vehicles	72,000	Budget Carryover
102-9212-5100-00	CIP 9212 - Broad Beach Rd Water Quality Imp	CIP 9212 - JPIA Reimb	214,539	Budget Carryover
100-7002-5100-00	Media Operations - Professional Services	Video Broadcast Services	115,500	Council Appropriation
102-9209-5100-00	CIP 9209 - Trancas Cyn Prk Slope Repairs	CIP 9209 - GF Reserve	863,550	Council Appropriation
102-9209-5100-00	CIP 9209 - Trancas Cyn Prk Slope Repairs	CIP 9209 - JPIA Reimb	214,539	Council Appropriation
102-9212-5100-00	CIP 9212 - Broad Beach Rd Water Quality Imp	CIP 9212 - JPIA Reimb	(214,539)	Council Appropriation
100-7001-5930-02	City Council - Community Grants	Malibu Education Foundation	353,100	Council Appropriation
101-2001-4101-00	Planning - Current/Advanced Planning	Full-time Salaries	(60,000)	Budget Correction
101-2001-4104-00	Planning - Current/Advanced Planning	Overtime	60,000	Budget Correction
100-7021-5115-00	Public Safety - LA County Sheriff's Services	Trsfer budget to 5106/7800/5100	(156,000)	Budget Correction
100-7021-5106-00	Public Safety - Animal Control Services	Long-term care of animals	94,000	Budget Correction
100-7021-7800-00	Public Safety - Equipment	LIDAR Guns	42,000	Budget Correction
100-7021-5100-00	Public Safety - Professional Services	COG Hazard Mitigation Plan	20,000	Budget Correction
211-7021-5115-00	Special Revenue Fund - L.A. County Sheriff	COPS (Brulte) Grant	21,159	Budget Correction
102-9209-5100-00	CIP 9209 - Trancas Cyn Prk Slope Repairs	CIP 9209 - JPIA Reimb	39,566	Budget Correction
100-7021-5100-00	Public Safety - Professional Services	SMMC Grant-Hazardous Trees	326,000	Budget Amendment
310-9104-5100-00	CIP 9104 - Stormdrain Trash Screens - Phase 2	CIP 9104 - Measure W	9,101	Budget Carryover
100-3001-5123-00	Public Works - Street Maintenance	Add'l Storm Response	200,000	Mid-year Amendment
100-3001-5127-00	Public Works - Street Maintenance	Add'l Weed Abatement	50,000	Mid-year Amendment
100-3001-6160-00	Public Works - Street Maintenance	Replace Pt. Dume Timbers	20,000	Mid-year Amendment
100-3001-7800-00	Public Works - Street Maintenance	Replace citywide trash receptacles	210,000	Mid-year Amendment
100-4001-4102-00	Community Services - Part-time Salaries	Convert positions to PT Regular	200,000	Mid-year Amendment
100-4001-7800-00	Community Services - Equipment	New Pool Office Trailer	120,000	Mid-year Amendment
100-7021-5401-00	Public Safety - Advertising & Noticing	Notice CERT/Safety Events	10,000	Mid-year Amendment
101-2001-5100-00	Planning - Professional Services	Contract Planners	213,000	Mid-year Amendment
101-2001-5100-01	Planning - Coastal Development Permit	Biological Peer Reviews	15,000	Mid-year Amendment
101-2001-5401-00	Planning - Advertising & Noticing	Noticing of Housing Element/ADU	15,000	Mid-year Amendment
310-9098-5100-00	CIP 9098 - Trancas Park Playground Resurfacing	Bids Exceeded Adopted Budget	135,000	Mid-year Amendment
310-9114-5100-00	CIP 9114 - PCH Pedestrian Undercrossing	New CIP Designation	250,000	Mid-year Amendment
515-3010-5640-00	CCWTF - Equipment Maintenance	Pump Replacement	9,000	Mid-year Amendment
601-3005-7700-00	Public Works - Vehicle Fleet Operations	New Fleet Vehicles	20,000	Mid-year Amendment
100-3008-5100-00	Public Works - Engineering	Tripepi Smith-Vac Land Outreach	55,000	Council Appropriation
203-3009-5147-00	Proposition A Local Return	Funds Exchange	450,000	Budget Adjustment
			4,597,023	
Total 2023-24 Current Amended Budget:			\$ 97,797,380	

ESTIMATED BUDGET FUND BALANCES

June 30, 2024

FUND	Budget Fund Balance July 1, 2023	Revenues Unaudited 6/30/2024	Expenditures Unaudited 6/30/2024	Transfers In/Out Unaudited 2023-24	Other 23-24 Activity & PY Non-current	Fund Balance Unaudited June 30, 2024	Non-Current/ Unavailable Revenue	Budget Fund Balance June 30, 2024
General Fund - Unassigned	\$ 62,732,186	\$ 58,947,371	\$ 47,842,613	\$ 1,022,750	\$ 792,701	\$ 75,652,395	\$ (122,766)	\$ 75,529,629
General Fund - Committed - Contingencies	6,500,000	-	-	-	-	6,500,000	-	6,500,000
General Fund - Committed - CIPs	8,890,458	-	295,013	-	(1,289,145)	7,306,300	-	7,306,300
General Fund - Assigned - SCE SETTLE Woolsey Fire	6,710,988	-	-	(1,678,256)	(321,273)	4,711,459	-	4,711,459
Committed - Deferred Maintenance	1,078,510	-	43,726	-	-	1,034,784	-	1,034,784
Committed - Water Quality Settlement	51,142	-	66	-	-	51,076	-	51,076
Restricted - Case (Crummer) Parcel	347,479	-	16,283	-	-	331,196	-	331,196
Restricted - Housing Element Program	194,140	-	-	-	-	194,140	-	194,140
Restricted - City Facilities - La Paz	500,000	-	-	-	-	500,000	-	500,000
Unassigned - FEMA Disaster Projects & CIP	505,324	736,654	2,416,080	1,158,107	(1,417,689)	(1,433,684)	1,433,684	-
Total General Fund	87,510,227	59,684,025	50,613,781	502,601	(2,235,406)	94,847,666	1,310,918	96,158,584
201 Gas Tax Fund	2,384	300,899	-	(300,000)	-	3,283	-	3,283
202 Traffic Safety Fund	207,405	251,519	-	(200,000)	-	258,924	-	258,924
203 Proposition A Fund	930,857	318,372	601,440	-	-	647,789	-	647,789
204 Proposition C Fund	295,850	249,372	-	(290,000)	-	255,222	-	255,222
205 Measure R Fund	224,683	187,007	-	(220,000)	-	191,690	-	191,690
206 Air Quality Management Fund	152,038	19,346	-	-	-	171,384	-	171,384
207 Solid Waste Management Fund	6,534	112,212	434,591	322,380	-	6,535	-	6,535
208 Parkland Development In-Lieu Fund	161,662	20,336	-	-	-	181,998	-	181,998
209 Quimby Fund	3,960	133	-	-	-	4,093	-	4,093
211 COPS Brulte Grant Fund	-	186,159	186,159	-	-	-	-	-
212 Measure M Fund	368,617	214,940	-	(152,000)	-	431,557	-	431,557
213 RMRA (SB1) Fund	576,956	300,017	-	(288,471)	-	588,502	-	588,502
214 Art in Public Places In-Lieu Fund	36,888	1,237	-	-	-	38,125	-	38,125
215 Community Development Block Grant Fund	-	67,171	97,732	27,547	-	(3,014)	3,014	-
218 Measure W LA County Stormwater	537,292	415,079	-	(129,904)	-	822,467	-	822,467
225 Grants Fund	-	6,597,228	-	(7,209,956)	(506,828)	(1,119,556)	1,119,556	-
290 Big Rock LMD	111,500	363,240	311,653	-	-	163,087	-	163,087
291 Malibu Road LMD	54,917	69,618	73,473	-	-	51,062	-	51,062
292 Calle Del Barco LMD	90,719	88,909	80,088	-	-	99,540	-	99,540
712 Carbon Beach Undergrounding CFD	501,641	242,817	229,444	-	-	515,014	-	515,014
713 Broad Beach Assessment District	275,824	146,503	142,707	-	-	279,620	-	279,620
715 CCWTF AD Phase One	7,530,468	2,617,729	2,305,943	-	-	7,842,254	-	7,842,254
517 CCWTF Phase Two	358,738	72,376	38,738	-	1,724,288	2,116,664	(1,724,288)	392,376
Total Special Revenue Funds	12,428,933	12,842,219	4,501,968	(8,440,404)	1,217,460	13,546,240	(601,718)	12,944,522
Capital Improvements Fund	-	-	7,937,803	7,937,803	-	-	-	-
Total Capital Improvement Funds	-	-	7,937,803	7,937,803	-	-	-	-
Legacy Park Project Fund	846,714	1,804,996	1,880,057	-	17,565,025	18,336,678	(17,617,591)	719,087
Total Legacy Fund	846,714	1,804,996	1,880,057	-	17,565,025	18,336,678	(17,617,591)	719,087
Civic Center Wastewater Treatment Facility	346,849	2,288,427	2,070,953	-	52,771,607	53,335,930	(52,957,720)	378,210
Total Civic Center Wastewater Treatment Fac.	346,849	2,288,427	2,070,953	-	52,771,607	53,335,930	(52,957,720)	378,210
Vehicle	267,104	390,459	328,051	-	-	329,512	-	329,512
Information Technology	82,540	1,159,596	1,111,713	-	-	130,423	-	130,423
Total Internal Service Funds	349,644	1,550,055	1,439,764	-	-	459,935	-	459,935
Total All Funds	\$ 101,482,367	\$ 78,169,722	\$ 68,444,326	\$ (0)	\$ 69,318,686	\$ 180,526,449	\$ (69,866,111)	\$ 110,660,338



Administration and Finance Subcommittee Agenda Report

To: Mayor Stewart and Councilmember Silverstein

Prepared by: Renée Neermann, Finance Manager

Approved by: Joseph D. Toney, Acting City Manager

Date prepared: February 28, 2025 Meeting date: March 6, 2025

Subject: Fiscal Year 2024-25 First Quarter Financial Report

RECOMMENDED ACTION: Review FY 2024-25 First Quarter financial information.

FISCAL IMPACT: There is no fiscal impact associated with the recommended action.

DISCUSSION: The attached report provides revenue and expenditure totals for the first quarter of FY 2024-25.

The Adopted Budget for FY 2024-25 maintained conservative budgeting principles. The first quarter of the fiscal year does not provide significant trends for projections. Therefore, staff kept the projections at the budgeted amounts. The second quarter/mid-year report will provide more insight into how the fiscal year is tracking.

Revenues

The Revenues by Fund Report (pages A 1-5) reflects General Fund revenues Received of \$6.8 million or 11.0% of the annual budgeted amount for the fiscal year. Total revenue of all funds received during the first quarter is \$7.9 million or 9.2% of the annual budgeted amount for the fiscal year. Many revenue sources are received on a quarterly or annual basis and, as such, will be reflected when the year-end report is presented.

Expenditures

The Expenditure by Fund Report (pages A 6-11) does not yet reflect any budget carryovers from FY 2023-24 as these will be included at mid-year. General Fund expenditures for the first quarter total \$9.9 million or 12.8% of the annual budgeted amount. Several large General Fund expenditures occur in the beginning of the fiscal year, including insurance and CalPERS liability payments. Expenditures for all funds total \$11.8 million or 11.9% of the annual budgeted amount.

Fund Balances

Since there is minimal data to include as of September 30, 2024, Projected Fund Balances have not been included in this report. Given fire impacts, staff have commissioned an impact report. Staff will review revenues and expenditures and should be able to provide projected impacts in the 3rd Quarter financial report.

The FY 2024-25 First Quarter Financial Report will be presented to the City Council on March 24, 2024.

ATTACHMENTS: FY 2024-25 Q1 Financial Report

REVENUES BY FUND

September 30, 2024

Object	Description	2024-25 Adopted	Amended Budget	Actual thru 09/30/2024	Percentage Received
100, 101, 102 & 103 General Fund					
3111	Current Year Secured Property Tax	\$ 16,572,995	\$ 16,572,995	\$ -	0.0%
3112	Current Year Unsecured Property Tax	425,000	425,000	410,802	96.7%
3113	Homeowner's Exemption	60,000	60,000	-	0.0%
3114	Prior Year Secured Property Tax	-	-	-	0.0%
3115	Prior Year Unsecured Property Tax	-	-	-	0.0%
3118	Property Tax In-Lieu	2,479,250	2,479,250	-	0.0%
	Revenue from Property Taxes	19,537,245	19,537,245	410,802	2.1%
3131	Documentary Transfer Tax	1,200,000	1,200,000	250,931	20.9%
3132	Utility User's Tax	3,000,000	3,000,000	478,299	15.9%
3133	Transient Occupancy Tax - Hotels and Motels	3,700,000	3,700,000	700,127	18.9%
3133-01	Transient Occupancy Tax - Private Rentals	5,800,000	5,800,000	-	0.0%
3134	Franchise Fees	750,000	750,000	69,288	9.2%
3137	Sales and Use Tax	8,900,000	8,900,000	737,033	8.3%
3138	Parking Occupancy Tax	450,000	450,000	-	0.0%
	Revenue From Other Taxes	23,800,000	23,800,000	2,235,678	9.4%
3201	Alarm Permits	30,000	30,000	5,307	17.7%
3202	Film Permits	450,000	450,000	55,174	12.3%
3203	Building Permits	1,200,000	1,200,000	368,303	30.7%
3203-01	Code Enforcement - Special Investigations	21,000	21,000	4,495	21.4%
3204	Wastewater Treatment System Permits	40,000	40,000	19,028	47.6%
3205	Plumbing Permits	170,000	170,000	58,259	34.3%
3207	Mechanical Permits	120,000	120,000	35,301	29.4%
3208	Electrical Permit Fees	280,000	280,000	81,119	29.0%
3209	Grading/Drainage Permit Fees	90,000	90,000	34,078	37.9%
3210	Miscellaneous Permits	10,000	10,000	1,075	10.8%
3418	OWTS Operating Permit Fees	450,000	450,000	148,140	32.9%
3420	Parking Permits	1,000	1,000	64	6.4%
3421	Planning Review Fees	1,200,000	1,200,000	305,682	25.5%
	Revenue From Licenses and Permits	4,062,000	4,062,000	1,116,024	27.5%
3250	Parking Citation Fines	2,050,000	2,050,000	396,327	19.3%
	Revenue From Fines and Forfeitures	2,050,000	2,050,000	396,327	19.3%
3316	Motor Vehicle In-Lieu Fees	13,000	13,000	-	0.0%
3318	Street Sweeping Reimbursements	50,000	50,000	(12,920)	-25.8%
3313/3341	FEMA/OES Reimbursements	2,357,327	2,357,327	1,070,222	45.4%
3373	Proposition A Recreation	-	-	-	0.0%
3383	Measure A Recreation	-	-	-	0.0%
3381	LA County EWMP Reimbursement	-	-	19,766	0.0%
	Revenue From Other Governments	2,420,327	2,420,327	1,077,069	44.5%
3408	Biology Review Fees	235,000	235,000	60,308	25.7%
3409	Document Retention Fees	20,000	20,000	7,347	36.7%
3410	Building Plan Check Fees	1,200,000	1,200,000	187,620	15.6%
3410-01	Administrative Plan Check Processing Fee	45,000	45,000	21,016	46.7%
3410-03	Building Plan Check Fees - Dark Sky	650,000	650,000	-	0.0%
3410-04	Building Plan Check Fees - Exterior Elevated Elements	500,000	500,000	-	0.0%
3411	Inspector Plan Check Fees	200,000	200,000	67,415	33.7%
3412	Geo Soils Engineering Fees	1,000,000	1,000,000	252,728	25.3%
3413	Other Plan Check Fees	35,000	35,000	6,617	18.9%
3414	Environmental Health Review Fees	550,000	550,000	118,635	21.6%
3415	Grading/Drainage Plan Review Fees	5,000	5,000	36,232	724.6%
3416	Code Enforcement Investigation Fees	80,000	80,000	25,560	32.0%
3419	Credit Card Fees	145,000	145,000	38,816	26.8%
3422	OWTS Practitioners Fees	8,000	8,000	1,100	13.8%
3425	CA Building Standards Surcharge	1,600	1,600	1,498	93.6%
3426	EIR Review Fees	-	-	-	0.0%
3427	Technology Enhancement Fee	95,000	95,000	41,196	43.4%

REVENUES BY FUND

September 30, 2024

Object	Description	2024-25 Adopted	Amended Budget	Actual thru 09/30/2024	Percentage Received
General Fund (Continued)					
3431	Public Works/Engineering Fees	375,000	375,000	116,721	31.1%
3432	WQMP Fees	35,000	35,000	9,652	27.6%
3433	Banner Hanging Fees	-	-	-	0.0%
3434-01	Short-Term Rental Permit Fee	150,000	150,000	24,750	16.5%
3434-02	Short-Term Rental Violation Fines	2,000	2,000	2,886	144.3%
3435	Admin Permit Processing Fees	75,000	75,000	31,820	42.4%
3436	Electric Vehicle Charger Fees	4,000	4,000	1,570	39.3%
3441	Sale of Publications and Materials	50	50	-	0.0%
3444	Returned Check Service Fees	200	200	120	60.0%
3446	Vehicle Impound Release Fees	75,000	75,000	22,755	30.3%
3447	Election Fees	1,000	1,000	2,090	209.0%
3448	Subpoena Fees	3,000	3,000	350	11.7%
3449	False Alarm Service Charge	2,000	2,000	-	0.0%
3450	Residential Decals	500	500	160	32.0%
3461	Municipal Facility Use Fees	80,000	80,000	24,448	30.6%
3464	Youth Sports Program	52,000	52,000	15,925	30.6%
3464-01	Girls Youth Sports	7,000	7,000	-	0.0%
3466	Aquatics Program	202,000	202,000	47,984	23.8%
3467	Day Camp	75,000	75,000	30,087	40.1%
3468	Senior Adult Program	33,000	33,000	5,825	17.7%
3469	Skate Park	40,000	40,000	7,500	18.8%
3470	Recreation/Community Class Registration	85,000	85,000	22,787	26.8%
3471/3472	Special Events	7,500	7,500	830	11.1%
	Revenue From Service Charges	6,073,850	6,073,850	1,234,348	20.3%
3501	Interest Earnings	3,500,000	3,500,000	157,269	4.5%
3505	City Hall Use Fees	20,000	20,000	13,230	66.2%
	Use of Money and Property	3,520,000	3,520,000	170,499	4.8%
3342	Insurance Reimbursements	-	-	-	0.0%
3600	Proceeds from Grants	300,000	300,000	66,344	22.1%
3602	Proposition A Transportation Funds Exchange	-	-	-	0.0%
3901	Settlements	-	-	90,000	0.0%
3902	Legal Fees	-	-	-	0.0%
3904	TOT Private Rental Penalties	-	-	(1,514)	0.0%
3905	Miscellaneous Reimbursements	15,000	15,000	8,956	59.7%
3920	Donations	-	-	-	0.0%
3940	Sale of Surplus Property	-	-	-	0.0%
3930/3943	Miscellaneous Revenue	10,000	10,000	484	4.8%
	Miscellaneous Revenue	325,000	325,000	164,270	50.5%
Total General Fund		61,788,422	61,788,422	6,805,017	11.0%
Special Revenue Funds					
201 Gas Tax Fund					
3315	Highway User's Fees	293,789	293,789	58,004	19.7%
3318	Traffic Congestion Relief	-	-	-	0.0%
3501	Interest Earnings	13,000	13,000	426	3.3%
	Total Gas Tax Fund	306,789	306,789	58,430	19.0%
202 Traffic Safety Fund					
3312	Fines & Forfeitures	200,000	200,000	21,299	10.6%
3501	Interest Earnings	39,000	39,000	3,469	8.9%
	Total Traffic Safety Fund	239,000	239,000	24,768	10.4%

REVENUES BY FUND

September 30, 2024

Object	Description	2024-25 Adopted	Amended Budget	Actual thru 09/30/2024	Percentage Received
Special Revenue Funds (Continued)					
203 Proposition A Fund					
3371	Prop A Funds	295,667	295,667	70,338	23.8%
3501	Interest Earnings	158,000	158,000	9,092	5.8%
	Total Proposition A Fund	453,667	453,667	79,430	17.5%
204 Proposition C Fund					
3372	Prop C Funds	245,248	245,248	58,344	23.8%
3501	Interest Earnings	58,000	58,000	3,849	6.6%
	Total Proposition C Fund	303,248	303,248	62,193	20.5%
205 Measure R Fund					
3374	Measure R Funds	183,936	183,936	43,753	23.8%
3501	Interest Earnings	44,000	44,000	2,891	6.6%
	Total Measure R fund	227,936	227,936	46,644	20.5%
206 Air Quality Management Fund					
3377	AQMD Funds	15,000	15,000	-	0.0%
3501	Interest Earnings	24,000	24,000	2,204	9.2%
3943	Other Revenue	-	-	-	0.0%
	Total Air Quality Management Fund	39,000	39,000	2,204	5.7%
207 Solid Waste Management Fund					
3311	Solid Waste Management Surcharge	120,000	120,000	5,372	4.5%
3434	Recycling Fees	18,150	18,150	-	0.0%
3501	Interest Earnings	3,000	3,000	386	12.9%
3600	Grant Proceeds	80,000	80,000	80,000	100.0%
	Total Solid Waste Management Fund	221,150	221,150	85,758	38.8%
208 Parkland Development Fund					
3135	Parkland Development Fees	20,000	20,000	-	0.0%
3501	Interest Earnings	26,000	26,000	2,373	9.1%
	Total Park Development Fund	46,000	46,000	2,373	5.2%
209 Quimby Fund					
3501	Interest Earnings	1,000	1,000	53	5.3%
	Total Quimby Fund	1,000	1,000	53	5.3%
211 COPS (Brulte) Grant Fund					
3600	Proceeds From Grants (Brulte)	175,000	175,000	-	0.0%
	Total COPS (Brulte) Fund	175,000	175,000	-	0.0%
212 Measure M Funds					
3375	Measure M Funds	208,461	208,461	49,500	23.7%
3501	Interest Earnings	67,000	67,000	6,070	9.1%
	Total Measure M Fund	275,461	275,461	55,570	20.2%
213 Road Maintenance and Rehabilitation Act (RMRA) Fund					
3319	SB1 Annual Allocation	257,109	257,109	24,246	9.4%
3501	Interest Earnings	97,000	97,000	7,667	7.9%
	Total RMRA Fund	354,109	354,109	31,913	9.0%
214 Art in Public Places Fund					
3135	Art in Public Places Fees	-	-	-	0.0%
3501	Interest Earnings	6,000	6,000	497	8.3%
	Total Art in Public Places Fund	6,000	6,000	497	8.3%

REVENUES BY FUND

September 30, 2024

Object	Description	2024-25 Adopted	Amended Budget	Actual thru 09/30/2024	Percentage Received
Special Revenue Funds (Continued)					
215 Community Development Block Grant Fund					
3320/3320-01	Proceeds From Grants	65,276	65,276	1	0.0%
3600-01	Proceeds From Grants - Disaster Recovery	-	-	-	0.0%
	Total Comm. Dev. Block Grant Fund	65,276	65,276	1	0.0%
218 Measure W - LA County Stormwater Fund					
3379	Measure W Annual Allocation	380,000	380,000	-	0.0%
3501	Interest Earnings	85,000	85,000	10,725	12.6%
	Total Measure W - LA County Stormwater	465,000	465,000	10,725	2.3%
225 Grants Fund					
3376	TDA	33,800	33,800	-	0.0%
3600	Proceeds From Grants	10,758,587	10,758,587	-	0.0%
	Total Grants Fund	10,792,387	10,792,387	-	0.0%
290 Big Rock LMD Fund					
3116	Big Rock Mesa Assessment	370,837	370,837	-	0.0%
3501	Interest Earnings	17,000	17,000	2,074	12.2%
	Total Big Rock LMD Fund	387,837	387,837	2,074	0.5%
291 Malibu Road LMD Fund					
3116	Malibu Road Assessment	67,238	67,238	-	0.0%
3501	Interest Earnings	8,000	8,000	633	7.9%
	Total Malibu Road LMD Fund	75,238	75,238	633	0.8%
292 Calle Del Barco LMD Fund					
3116	Calle Del Barco Assessment	85,673	85,673	-	0.0%
3501	Interest Earnings	14,000	14,000	1,368	9.8%
	Total Calle Del Barco LMD Fund	99,673	99,673	1,368	1.4%
715 Civic Center Water Treatment Facility AD					
3501	Interest Earnings	563,000	563,000	96,566	17.2%
3915	Civic Center Water Treatment Facility AD	2,587,519	2,587,519	-	0.0%
	Total Civic Ctr Water Treatment Facility AD	3,150,519	3,150,519	96,566	3.1%
517 Civic Center Water Treatment Facility - Phase Two					
3501	Interest Earnings	341,000	341,000	28,582	8.4%
3950	CCWTF - Phase Two Construction - Bond Proceeds	-	-	-	0.0%
2080	CCWTF - Phase Two Contributions	-	-	-	0.0%
	Total Civic Ctr Water Treatment Facility AD	341,000	341,000	28,582	8.4%
712 Carbon Beach Undergrounding CFD Fund					
3915	Carbon Beach Undergrounding Assessment	231,507	231,507	-	0.0%
3501	Interest Earnings	28,000	28,000	1,631	5.8%
	Total Carbon Beach Undergrounding CFD	259,507	259,507	1,631	0.6%
713 Broad Beach Assessment District					
3915	Broad Beach Undergrounding Assessment	143,583	143,583	-	0.0%
3501	Interest Earnings	15,000	15,000	2,542	16.9%
	Total Broad Beach Undergrounding AD	158,583	158,583	2,542	1.6%
Total Special Revenue Funds		18,443,380	18,443,380	593,955	3.2%

REVENUES BY FUND

September 30, 2024

Object	Description	2024-25 Adopted	Amended Budget	Actual thru 09/30/2024	Percentage Received
500 Legacy Park Project Fund					
3501	Interest Earnings	143,000	143,000	14,653	10.2%
3505	Proceeds from Rent	1,623,378	1,623,378	493,719	30.4%
3373	Prop A Recreation	-	-	-	0.0%
3383	Measure A Recreation	-	-	-	0.0%
3905	Miscellaneous Reimbursements	150,000	150,000	-	0.0%
3943	Other Miscellaneous Revenue	-	-	227	n/a
Total Legacy Park Project Fund		1,916,378	1,916,378	508,600	26.5%
Total Legacy Park Project Fund		1,916,378	1,916,378	508,600	26.5%
515 Civic Center Wastewater Treatment Facility O&M					
3501	Interest Earning	24,000	24,000	1,659	6.9%
3510	Sewer Service Fees	2,300,000	2,300,000	-	0.0%
3915	Contributions-Property Owners	-	-	-	0.0%
Total CCWTF O&M		2,324,000	2,324,000	1,659	0.1%
Total CCWTF O&M Funds		2,324,000	2,324,000	1,659	0.1%
Internal Service Funds					
601 Vehicle Fund					
3501	Interest Earnings	29,000	29,000	3,330	11.5%
3951	Vehicle Charges	150,000	150,000	-	0.0%
Total Vehicle Fund		179,000	179,000	3,330	1.9%
602 Information Technology Fund					
3501	Interest Earnings	1,000	1,000	-	0.0%
3952	Information Technology Charges	1,243,336	1,243,336	-	0.0%
Total Information Technology Fund		1,244,336	1,244,336	-	0.0%
Total Internal Service Funds		1,423,336	1,423,336	3,330	0.2%
Total Revenue - All Funds		\$ 85,895,516	\$ 85,895,516	\$ 7,912,560	9.2%

Reconciliation of adopted to amended budget

Total 2024-25 Adopted budget:		\$ 85,895,516
Account	Description	Amount
		-
		-
Total Amendments		-
Total Amendment Budget		\$ 85,895,516

EXPENDITURES BY FUND

September 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 09/30/2024	% Spent
General Fund					
Management and Administration					
7001	City Council				
	Salaries & Benefits	\$ 96,642	\$ 96,642	\$ 24,067	24.9%
	Operating	1,094,190	1,094,190	389,033	35.6%
	Total City Council	1,190,832	1,190,832	413,100	34.7%
7002	Media Operations				
	Salaries & Benefits	404,470	404,470	102,018	25.2%
	Operating	332,444	332,444	33,293	10.0%
	Total Media	736,914	736,914	135,310	18.4%
7003	City Manager				
	Salaries & Benefits	803,689	803,689	187,846	23.4%
	Operating	387,792	387,792	62,380	16.1%
	Total City Manager	1,191,481	1,191,481	250,226	21.0%
7005	Legal Counsel				
	Salaries & Benefits	-	-	-	n/a
	Operating	1,113,000	1,113,000	(5,955)	-0.5%
	Total Legal Counsel	1,113,000	1,113,000	(5,955)	-0.5%
7054	Finance				
	Salaries & Benefits	1,003,385	1,003,385	253,460	25.3%
	Operating	1,004,356	1,004,356	96,529	9.6%
	Total Finance	2,007,741	2,007,741	349,989	17.4%
7058	Human Resources				
	Salaries & Benefits	431,518	431,518	102,766	23.8%
	Operating	453,594	453,594	54,214	12.0%
	Total Human Resources	885,112	885,112	156,980	17.7%
7059	Non Departmental Services				
	Salaries & Benefits	1,319,776	1,319,776	1,254,303	95.0%
	Operating	2,243,076	2,243,076	1,073,601	47.9%
	Total Non Departmental Services	3,562,852	3,562,852	2,327,904	65.3%
103-9050	City Hall				
	Salaries & Benefits	157,394	157,394	40,131	25.5%
	Operating	1,321,008	1,321,008	380,259	28.8%
	Total City Hall	1,478,402	1,478,402	420,390	28.4%
9088	Vacant Land				
	Salaries & Benefits	-	-	-	0.0%
	Operating	502,700	502,700	26,812	5.3%
	Total Vacant Land	502,700	502,700	26,812	5.3%
9050/9074/9088	Debt Service (City Hall / Trancas / Vacant Land)	3,174,326	3,174,326	-	0.0%
		3,174,326	3,174,326	-	0.0%
Total Management & Administration		15,843,360	15,843,360	4,074,755	25.7%
City Clerk					
7007	City Clerk				
	Salaries & Benefits	520,580	520,580	124,331	23.9%
	Operating	226,693	226,693	51,095	22.5%
	Total City Clerk	747,273	747,273	175,427	23.5%
Total City Clerk		747,273	747,273	175,427	23.5%

EXPENDITURES BY FUND

September 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 09/30/2024	% Spent
General Fund (Continued)					
Public Safety					
7021	Public Safety Services				
	Salaries & Benefits	824,560	824,560	192,976	23.4%
	Operating	15,764,994	15,764,994	1,431,316	9.1%
	Total Public Safety	16,589,554	16,589,554	1,624,292	9.8%
	Total Public Safety	16,589,554	16,589,554	1,624,292	9.8%
Community Services					
4001	General Recreation				
	Salaries & Benefits	662,541	662,541	192,981	29.1%
	Operating	194,773	194,773	28,164	14.5%
	Total General Recreation	857,314	857,314	221,145	25.8%
4002	Aquatics				
	Salaries & Benefits	308,559	308,559	80,039	25.9%
	Operating	124,870	124,870	20,174	16.2%
	Total Aquatics	433,429	433,429	100,213	23.1%
4003	Outdoor Recreation				
	Salaries & Benefits	39,177	39,177	11,637	29.7%
	Operating	17,424	17,424	285	1.6%
	Total Outdoor Recreation	56,601	56,601	11,922	21.1%
4004	Day Camps				
	Salaries & Benefits	63,664	63,664	25,394	39.9%
	Operating	62,500	62,500	51,884	83.0%
	Total Day Camps	126,164	126,164	77,278	61.3%
4005	Skate Park				
	Salaries & Benefits	39,690	39,690	8,352	21.0%
	Operating	103,515	103,515	3,809	3.7%
	Total Skate Park	143,205	143,205	12,162	8.5%
4006	Sports				
	Salaries & Benefits	98,601	98,601	21,107	21.4%
	Operating	46,910	46,910	1,182	2.5%
	Total Sports	145,511	145,511	22,289	15.3%
4007	Community Programs				
	Salaries & Benefits	93,945	93,945	17,109	18.2%
	Operating	80,785	80,785	10,020	12.4%
	Total Community Programs	174,730	174,730	27,129	15.5%
4008	Senior Adult Programs				
	Salaries & Benefits	112,079	112,079	36,757	32.8%
	Operating	115,897	115,897	23,277	20.1%
	Total Senior Adult Programs	227,976	227,976	60,034	26.3%
4010	Park Maintenance				
	Salaries & Benefits	315,922	315,922	73,985	23.4%
	Operating	1,532,314	1,532,314	131,137	8.6%
	Total Park Maintenance	1,848,236	1,848,236	205,122	11.1%
4011	Special Events				
	Salaries & Benefits	142,064	142,064	41,037	28.9%
	Operating	184,032	184,032	4,644	2.5%
	Total Special Events	326,096	326,096	45,681	14.0%
4012	Malibu Arts				
	Salaries & Benefits	155,364	155,364	50,124	32.3%
	Operating	87,617	87,617	3,744	4.3%
	Total Malibu Arts	242,981	242,981	53,868	22.2%
	Total Community Services	4,582,243	4,582,243	836,842	18.3%

EXPENDITURES BY FUND

September 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 09/30/2024	% Spent
General Fund (Continued)					
Environmental & Sustainability Development					
2004	Building Safety & Sustainability				
	Salaries & Benefits	1,886,667	1,886,667	454,498	24.1%
	Operating	4,422,673	4,422,673	208,982	4.7%
	Total Building Safety & Sustainability	6,309,340	6,309,340	663,481	10.5%
2010	Wastewater Management				
	Salaries & Benefits	280,509	280,509	57,726	20.6%
	Operating	330,695	330,695	21,666	6.6%
	Total Wastewater Management	611,204	611,204	79,393	13.0%
3003	Clean Water Program				
	Salaries & Benefits	544,730	544,730	121,962	22.4%
	Operating	1,061,143	1,061,143	(2,128)	-0.2%
	Total Clean Water Program	1,605,873	1,605,873	119,834	7.5%
3004	Solid Waste Management				
	Salaries & Benefits	359,879	359,879	74,634	20.7%
	Operating	157,195	157,195	16,430	10.5%
	Total Solid Waste Management	517,074	517,074	91,065	17.6%
Total Env. & Sustainability Development		9,043,491	9,043,491	953,772	10.5%
Planning Department					
2001	Planning				
	Salaries & Benefits	3,313,231	3,313,231	701,993	21.2%
	Operating	2,113,752	2,113,752	234,384	11.1%
	Total Planning	5,426,983	5,426,983	936,378	17.3%
2012	Code Enforcement				
	Salaries & Benefits	692,024	692,024	211,761	30.6%
	Operating	181,490	181,490	383	0.2%
	Total Code Enforcement	873,514	873,514	212,144	24.3%
Total Planning Department		6,300,497	6,300,497	1,148,522	18.2%
Public Works/Engineering					
3001	Street Maintenance				
	Salaries & Benefits	492,640	492,640	128,884	26.2%
	Operating	2,334,476	2,334,476	150,132	6.4%
	Total Street Maintenance	2,827,116	2,827,116	279,017	9.9%
3005	Fleet Operations				
	Salaries & Benefits	-	-	-	0.0%
	Operating	185,000	185,000	111,301	60.2%
	Total Fleet Operations	185,000	185,000	111,301	60.2%
3007	Stormwater Facilities				
	Salaries & Benefits	-	-	-	n/a
	Operating	229,300	229,300	2,277	1.0%
	Total Stormwater Facilities	229,300	229,300	2,277	1.0%
3008	Public Works				
	Salaries & Benefits	1,600,319	1,600,319	371,543	23.2%
	Operating	666,600	666,600	25,116	3.8%
	Total Public Works	2,266,919	2,266,919	396,658	17.5%
Total Public Works /Engineering		5,508,335	5,508,335	789,253	14.3%

EXPENDITURES BY FUND

September 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 09/30/2024	% Spent
General Fund (Continued)					
Disaster Response					
3002	Woolsey Fire Rebuilds and Storm Response	1,856,000	1,856,000	86,923	4.7%
9200	Woolsey Fire & Storm Response CIP Projects	4,914,007	4,914,007	235,911	4.8%
	Total Disaster Response	6,770,007	6,770,007	322,834	4.8%
General Fund CIP					
9000	General Fund CIP	11,860,171	11,860,171	-	0.0%
9000	Case Crummer Reserved for CIP	282,486	282,486	-	0.0%
	Total General Fund CIP	12,142,657	12,142,657	-	0.0%
	Total General Fund	77,527,417	77,527,417	9,925,697	12.8%
Special Revenue Funds					
3001	Street Maintenance	-	-	-	0.0%
3003	Clean Water Program	-	-	-	0.0%
3004	Solid Waste Management	-	-	-	0.0%
3005	Fleet Operations	-	-	-	0.0%
3007	Stormwater Treatment Facilities	-	-	-	0.0%
3008	Public Works	-	-	-	0.0%
3009	Transportation Services	196,500	196,500	2,347	1.2%
4010	Park Maintenance	-	-	-	0.0%
6002	Big Rock Mesa LMD	372,425	372,425	9,300	2.5%
6003	Malibu Road LMD	84,400	84,400	2,411	2.9%
6004	Calle del Barco LMD	84,040	84,040	2,331	2.8%
9048	Carbon Beach Undergrounding CFD	234,350	234,350	171,850	73.3%
9052	Broad Beach Undergrounding AD	140,521	140,521	95,386	67.9%
9049	Civic Center Wastewater Treatment Plant AD	2,321,017	2,321,017	182,995	7.9%
7021	Public Safety - Brulte	175,000	175,000	23,490	0.0%
7070	Community Development Block Grant	9,791	9,791	816	8.3%
	CCWTF Phase Two	-	-	-	0.0%
	Total Special Revenue Funds	3,618,044	3,618,044	490,926	13.6%

EXPENDITURES BY FUND

September 30, 2024

		Adopted Budget	Amended Budget (1)	Actual thru 09/30/2024	% Spent
Capital Project Funds					
310	Capital Improvement Fund				
	9002 Annual Street Overlay	1,300,000	1,300,000	(31,204)	-2.4%
	9059 PCH Median Improvements	85,000	85,000	(60,701)	-71.4%
	9065 MCLE Office Trailer	55,485	55,485	-	0.0%
	9066 PCH Signal Synchronization Imp.	8,600,000	8,600,000	485,670	5.6%
	9075 Civic Center Way Treatment Facility Ph 2	54,877	54,877	-	0.0%
	9078 City Hall Solar Power	3,800,000	3,800,000	-	0.0%
	9090 Permanent Skate Park	2,500,000	2,500,000	-	0.0%
	9097 Malibu Bluffs Park South Walkway	73,235	73,235	-	0.0%
	9098 Trancas Cyn Park Play Resurfacing	14,612	14,612	-	0.0%
	9100 PCH/Trancas Right Turn Lane	513,587	513,587	-	0.0%
	9101 PCH Crosswalk Improvements	200,000	200,000	-	0.0%
	9102 PCH Median Imp at Paradise Cove/Zuma	1,000,000	1,000,000	-	0.0%
	9103 Kanan Dume Biofilter	580,000	580,000	5,634	1.0%
	9105 City Traffic Signals Backup Power	20,000	20,000	-	0.0%
	9106 Malibu Canyon Road Traffic Study	-	-	7,142	0.0%
	9108 Harbor Vista Curb Return Modifications	100,000	100,000	-	0.0%
	9109 PCH at Las Flores & Rambla Pacifico	160,000	160,000	-	0.0%
	9110 Encinal Canyon 60" Storm Drain Repairs	900,000	900,000	29,825	3.3%
	9111 Citywide Asphalt Concrete Berm Repairs	300,000	300,000	-	0.0%
	9112 Bluffs & Equestrian Park Roof Replacements	400,000	400,000	312	0.1%
	9113 Legacy Bench/Arbor Renovations	-	-	4,993	0.0%
	9114 PCH Ped Undercrossing at Malibu Seafood	200,000	200,000	-	0.0%
	9115 Big Rock Dr & Tuna Canyon Resurfacing	675,000	675,000	-	0.0%
	9116 Stuart Ranch Road Walkway	400,000	400,000	-	0.0%
	9118 Legacy Park Arbors Renovations	150,000	150,000	-	0.0%
	9119 Las Flores Storm Drain Repair	300,000	300,000	-	0.0%
	9120 Pt. Dume Storm Drain Improvements - Ph 1	395,000	395,000	-	0.0%
	9121 Charmlee Park Nature Center Renovations	500,000	500,000	-	0.0%
	9122 Legacy Park Irrigation Improvements	225,000	225,000	-	0.0%
	9123 Malibu Bluffs Park Snack Shack	200,000	200,000	-	0.0%
	9124 Land Management System	750,000	750,000	-	0.0%
	CIP General Fund Expenses (funding offset)	(11,860,171)	(11,860,171)	-	0.0%
	CIP Case Crummer Reserve (funding offset)	(282,486)	(282,486)	-	0.0%
Total Capital Project Funds		12,309,139	12,309,139	441,671	3.6%
Legacy Park Project Fund					
500	7004 Legacy Park Debt Service	1,091,901	1,091,901	-	0.0%
	7008 Legacy Park - Salaries & Benefits	143,663	143,663	29,435	20.5%
	7008 Legacy Park - Operations	817,300	817,300	203,278	24.9%
Total Legacy Park Project Fund		2,052,864	2,052,864	232,714	11.3%
Civic Center Wastewater Treatment Facility Fund					
515	3010 CCWTF Sewer Svcs - Salaries & Benefits	98,360	98,360	25,404	25.8%
	3010 CCWTF Sewer Svcs - Operations	2,107,095	2,107,095	374,445	17.8%
Total CCWTF Fund		2,205,455	2,205,455	399,848	18.1%
Internal Service Funds					
3005	Vehicle	86,000	86,000	-	0.0%
7060	Information Technology				
	Salaries & Benefits	559,336	559,336	159,797	28.6%
	Operating	684,000	684,000	147,518	21.6%

EXPENDITURES BY FUND

September 30, 2024

	Adopted Budget	Amended Budget (1)	Actual thru 09/30/2024	% Spent
Total Information Technology	1,243,336	1,243,336	307,315	24.7%
Total Internal Service Funds	1,329,336	1,329,336	307,315	23.1%
Total All Funds	\$ 99,042,255	\$ 99,042,255	\$ 11,798,171	11.9%

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

Reconciliation of adopted to amended budget

Total 2024-25 Adopted budget: **\$ 99,042,255**

Account	Description	Project	Amount	Comment
100-4010-7800-00	Park Maintenance - Electric Gator	AQMD Funding of Electric Gator	<u>20,000</u>	Budget Correction (Formula Error)
			20,000	
	Total 2024-25 Current Amended Budget:		<u><u>\$ 99,062,255</u></u>	



Administrative and Finance Subcommittee Agenda Report

To: Mayor Stewart and Councilmember Silverstein

Prepared by: Cynthia Alba, Executive Assistant

Reviewed by: Renée Neermann, Financial Controller

Approved by: Joseph D. Toney, Acting City Manager

Date prepared: March 4, 2025

Meeting date: March 6, 2025

Subject: Funding For Staff Lunches to Support Palisades Fire Business Recovery

RECOMMENDED ACTION: Provide a recommendation to the City Council regarding the appropriation of \$50,000 to fund daily staff lunches from local Malibu businesses for the months of March and April 2025.

FISCAL IMPACT: The cost of staff meals from local businesses was not included in the Adopted Budget for FY 2024-25. An additional appropriation of \$50,000 is required to cover this expense.

STRATEGIC PRIORITY: Funding for these services was not included in the Adopted Budget for FY 2024-25. Appropriation of \$50,000.

DISCUSSION: Council Policy #44 requires that all proposed appropriations over \$10,000 be reviewed and discussed by the Administration and Finance Subcommittee (Subcommittee) prior to being presented to the City Council. The item will be reviewed by City Council during the March 10, 2025, Regular meeting.

At its meeting on February 27, 2025, the City Council directed the City Manager to explore the procurement of family-style meals for staff from local Malibu businesses during March and April 2025. This initiative aims to support to local businesses impacted by the Palisades Fire, Pacific Coast Highway (PCH) public closures, and the resulting economic disruptions to the community.

Many local businesses have experienced significant revenue losses due to reduced customer traffic and operational challenges caused by these events. By sourcing daily staff meals from Malibu-based restaurants, the City can help mitigate some of these financial hardships while ensuring continued support for the local economy and staff.

Based on past meal procurement for the Emergency Operations Center, which averaged \$400 per day for 20 people, the estimated cost for daily staff lunches for around 60 full-time employees is \$1,200 per day. Over a two-month period, this totals approximately \$50,000.

ATTACHMENTS: None



Administration and Finance Subcommittee Agenda Report

Administration &
Finance Subcommittee
Special Meeting
03-06-25

Item 3.D.

To: Mayor Stewart and Councilmember Silverstein

Prepared by: Brandie Ayala, Senior Management Analyst

Reviewed by: Rob Duboux, Public Works Director/City Engineer

Approved by: Joseph D. Toney, Acting City Manager

Date prepared: February 24, 2025 Meeting date: March 6, 2025

Subject: Malibu Permanent Skate Park Project

RECOMMENDED ACTION: Provide a recommendation to the City Council to consider appropriating \$2,499,775.50 from the General Fund Undesignated Reserve, \$48,710 from the General Fund Case/Crummer Designated Reserve, \$150,000 from the 600 Spring LLC Settlement Agreement, and \$185,822 from the OGALS Per Capita Grant for the construction of the Malibu Permanent Skate Park, Specification No. 2112.

FISCAL IMPACT: Funding for the Malibu Permanent Skate Park Project was included in the Adopted Budget for FY 2024-25, for a total amount of \$2,500,000. Based on the construction bids for this project, an additional \$2.9 million is needed with \$2,499,775.50 from the General Fund Undesignated Reserve, \$48,710 from the General Fund Case/Crummer Designated Reserve, \$150,000 from the 600 Spring LLC Settlement Agreement, and \$185,822 from the OGALS Per Capita Grant to Account No. 310-9090-5100 (Permanent Skate Park) is needed to complete this project. As of June 30, 2024, the budget General Fund Undesignated Reserve at June 30, 2024 is \$75.5 million.

Adopted Budget		Estimated Costs		Amended Budget
General Fund		Design Services	\$184,307.50	
Case/Crummer		Construction Bid	\$4,135,663.50	
Designated Reserve	\$282,486	Construction Mgmt.	443,986.98	
General Fund		Change Orders	\$620,349.52	
Designated CIP	\$2,217,514			
Subtotal	\$2,500,000	Subtotal	\$5,384,307.50	Total (\$2,884,307.50)

Funding Shortfall \$2,884,307.50

STRATEGIC PRIORITY: This item supports the Malibu Permanent Skate Park priority identified in the Adopted FY 2024-25 Strategic Priority Project List.

DISCUSSION: Council Policy #44 requires that all proposed appropriations over \$10,000 be reviewed and discussed by the Administration and Finance Subcommittee (Subcommittee) prior to being presented to the City Council. The item will be reviewed by City Council during the March 10, 2025 Regular meeting.

The Malibu Permanent Skate Park Project at Malibu Bluffs Park has been a long-term community priority. In 2024 the design, Settlement Agreement, permitting, and construction bid were completed, with the next phase of the project being the removal of the Temporary Skate Park and construction of the Permanent Skate Park. This project includes a new custom, in-ground, cast-in place skate park, along with associated site improvements such as grading, drainage, erosion control, landscaping, electrical work, new water lines, irrigation, and the installation of a prefabricated restroom.

On January 30, 2025, three contractors submitted construction bids for the project. The lowest bid was \$4,135,663.50 which exceeds the approved budget. An additional appropriation of \$2.9 million is needed to complete this project, which includes, \$2,499,775.50 from the General Fund Undesignated Reserve, \$48,710 from the General Fund Case/Crummer Designated Reserve, \$150,000 from the 600 Spring LLC Settlement Agreement, and \$185,822 from the OGALS Per Capita Grant to execute a construction contract with the low bidder (C.S. Legacy Construction, Inc.) and allow for potential change orders up to 15% of the contract.

Staff recommends the Subcommittee to review the funding details and provide a recommendation for City Council approval.

ATTACHMENTS: None.



Administration and Finance Subcommittee Agenda Report

Administration &
Finance Subcommittee
Special Meeting
03-06-25

Item 3.E.

To: Mayor Stewart and Councilmember Silverstein

Prepared by: Brandie Ayala, Senior Management Analyst

Reviewed by: Rob Duboux, Public Works Director/City Engineer

Approved by: Joseph D. Toney, Acting City Manager

Date prepared: March 4, 2025 Meeting date: March 6, 2025

Subject: Pacific Coast Highway Quick Build Roundabouts Project

RECOMMENDED ACTION: Provide a recommendation to the City Council to consider adding the Pacific Coast Highway (PCH) Quick Build Roundabouts Project to the City's Capital Improvement Program for Fiscal Year (FY) 2024-25.

FISCAL IMPACT: Funding for the PCH Quick Build Roundabouts Project was not included in the Adopted Budget for FY 2024-25. However, on February 27, 2025, the Los Angeles County Metro Board approved Measure M Subregional Highway Funds for this project in the amount of \$2,000,000. Staff is seeking approval of the use of these funds for this project.

STRATEGIC PRIORITY: This item supports the PCH Safety priority identified in the Adopted FY 2024-25 Strategic Priority Project List.

DISCUSSION: Council Policy #44 requires that all proposed appropriations over \$10,000 be reviewed and discussed by the Administration and Finance Subcommittee prior to being presented to the City Council. The item will be reviewed by the City Council during the March 24, 2025, Regular meeting.

The PCH Quick Build Roundabouts Project consists of installing "quick-build" roundabouts at two locations on PCH, the first location will be at the entrance of El Matador State Beach and the second location will be at the intersection of Encinal Canyon Road and PCH. The project will reduce the travel lanes going into the roundabout from two lanes to one lane but will retain two travel lanes exiting the roundabout in each direction.

The project will also include new traffic striping and signage, solar streetlights, and pedestrian crosswalks and will include solar horizontal rapid flashing pedestrian beacons. Measure M funds will be used to complete the design and construction phases.

These roundabouts are intended to improve safety for people walking, biking, and driving and this will be achieved through a re-design of PCH in these areas reducing vehicle lanes from two to one lane, thereby decreasing crossing distances and overall reducing the speeds of vehicles in the area.

Staff recommends the Administrative and Finance Subcommittee provide a recommendation to the City Council to add the PCH Quick Build Roundabouts Project to the City's Capital Improvements program for FY 2024-25. Additionally, staff recommends including Metro Measure M Subregional Highway funding in the amount of \$2,000,000. Staff will return to the City Council with the funding agreement for approval and execution once available.

ATTACHMENTS: None.